

# Connecticut Manufacturing Innovation Fund (MIF)

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- The MIF was established in 2014 to advance the evolution of advanced manufacturing in Connecticut.
- Over the 6+ years of its existence, \$80 million has been allocated to the MIF.
- Currently, there are no funds available to sustain existing programs into Fiscal Year 2022, or to support new initiatives, and several legacy programs have been suspended due to lack of funding.
- The Governor's budget proposal of \$10 million per year for Fiscal Years 2022 and 2023 will support continuation of Apprenticeship, Incumbent Worker Training and Manufacturing Voucher Program for those years and likely support some limited new initiatives.

# Manufacturing Innovation Fund Legacy Programs

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- Accelerating Growth
  - Manufacturing Voucher Program
  - Energy on the Line
- Facilitating Innovation
  - Industry 4.0
  - High-rate Additive Manufacturing
  - Digital Model Initiative
- Cultivating Talent
  - Incumbent Worker Training
  - Pre-Apprenticeship & Apprenticeship
  - College Connections
- Priming the Pipeline
  - Young Manufacturers Academy
  - Dream it. Do It.

# Connecticut Manufacturing Innovation Fund (MIF)

As of June 30, 2020:

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- Assisted > 2,000 CT Manufacturers
- Created/Retained > 17,750 jobs
- Trained/Retrained > 24,500 CT workers
- Engaged > 17,500 students (across 167 towns/cities)
- Leveraged Every \$1 of MIF funding deployed was matched by \$1.70 from private/third parties